

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-06 ISO-00 IO-10 COME-00 TRSE-00

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E.O. 11652: N/A

TAGS: EPAP, EMIN, ETRD, JA
SUBJ: RUBBER: IRSG EXECUTIVE COMMITTEE CONSIDERATION OF
STABILIZATION OF NATURAL RUBBER PRICES, APRIL 21-22, 1975

REF: STATE 80903

SUMMARY. GOJ WILL SUPPORT U.S. STATEMENT OUTLINED REFTEL
AT IRSG EXECUTIVE COMMITTEE MEETING. GOJ ALSO PLANS TO
OPPOSE IRSG SECRETARIAT PROPOSAL TO ASSIGN STUDY OF RUBBER
PRICE STABILIZATION TO IRSG AD HOC ADVISORY PANEL AND
WOULD APPRECIATE CLARIFICATION U.S. POSITION ON THIS
MATTER. END SUMMARY.

1. EMBOFF MAF PRESENTATION IN ACCORDANCE WITH REFTEL
TO CHIBA AND IMAMURA, FIRST INTL. ORGANIZATIONS DIV.,
ECON. AFFAIRS BUREAU, FONOFF. THEY STATED THAT GOJ AGREES
WITH U.S. POSITION AND AT XC MEETING WILL SUPPORT U.S.
STATEMENT REJECTING LINKAGE BETWEEN UNGA DECLARATION AND
PROGRAM OF ACTION AND IRSG CONSIDERATION OF PRICE STAB-
ILIZATION.

2. CHIBA STATED THAT HE DOES NOT BELIEVE PROCE STABILI-
ZATION SUTDY CAN BE AVOIDED BUT THAT GOJ WILL OPPOSE
SUGGESTION IN SECRETARIAT DOCUMENT CITED REFTEL THAT
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STUDY BE ASSIGNED IRSG AD HOC ADVISORY PANE). GOJ DOES

NOT CONSIDER THIS PANEL, WHICH IS COMPOSED OF PRIVATE INDUSTRY SPECIALISTS, QUALIFIED TO RECOMMEND ACTIONS WHICH WOULD HAVE FAR REACHING ECONOMIC AND POLITICAL CONSEQUENCES WITH WHICH GOVERNMENTS WOULD HAVE TO DEAL. ACCORDING CHIBA, GOJ WILL PORPOSE THAT IRSG POSTPONE FURTHER CONSIDERATION PRICE STABILIZATION TO OCTOBER 1975 IRSG GENERAL ASSEMBLY IN JAKARTA WHERE ALL IRSG MEMBERS WILL BE REPRESENTED. CHIBA ADDED THAT UNCTAD COMMITTEE ON COMMODITIES, OECD, AND ASSOCIATION OF NATURAL RUBBER PRODUCING COUNTRIES (CURRENTLY MEETING IN COLOMBO, SRI LANKA) ALL ARE ADDRESSING RUBBER PRICE QUESTION AND THAT IRSG POSTPONEMENT OF CONSIDERATION THIS ISSUE UNTIL OCTOBER MEETING WOULD ALLOW TIME FOR COORDINATION AMONG INTERESTED COUNTRIES AND SELECTION OF MOST APPROPRIATE FORUM IN WHICH TO CONSIDER PROBLEM. CHIBA SAID HE BELIEVES USG SHARES GOJ VIEW OF THIS MATTER BUT WOULD APPRECIATE CLARIFICATION.

3. IN CONCLUSION CHIBA MENTIONED THAT IT HIS UNDERSTAND2. ING THAT MALAYSIA HAD INITIATED LINKAGE OF IRSG PRICE STABILIZATION STUDY TO "NEW ECONOMIC ORDER" AND THAT MALAYSIA WILL PROPOSE SIMILARLY PHRASED AMENDMENT TO INTERNATIONAL TIN AGREEMENT AT FORTHCOMING UN TIN CONFERENCE IN GENEVA. CHIBA SAID GOJ ALSO WOULD COOPERATE WITH U.S. IN RESPONSE TO THIS INITIATIVE.

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